

Trustees Annual Report and Financial Report

The Parochial Church Council of the Ecclesiastical Parish of

St Mary's Church, Storrington
Registered Charity no. 1164989
For the year ended 31 December 2017

CONTENTS

	<i>Page</i>
Trustees annual report	1 to 7
Balance sheet	8
Statement of financial activities	9
Notes to the accounts	10 to 16
Report of the independent examiner	17

St Mary's Church, Church Street Storrington RH20 4LA

Incumbent: The Revd Kathryn Windslow, The Rectory, Rectory Road,
Storrington RH20 4EF

Independent examiner: Mrs Christine Loosley BSc(Hons) FCA CTA,
Lewis Brownlee (Chichester) Limited

Appledram Barn, Birdham Road, Chichester, PO21 7EQ

Bankers: Lloyds Bank PLC, High Street, Storrington, P O Box 1000 BX1 1LT

**St Mary, Storrington
Trustees Annual Report for 2017**

Aim and Purposes

The primary objective of St Mary's is the promotion of Christianity according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd. Kathryn Windslow, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

The Rector of St Mary's, Revd. Kathryn Windslow, is assisted in the care of the parish of Storrington by Revd. Charles Hadley, NSM Assistant Priest, and Revd. Christine Spencer, stipendiary Curate. Charles was licensed to the parish in June 2015, the same month in which Christine joined the parish when she was ordained Deacon. She was ordained Priest in June 2016. The parish is blessed to have the generous support of a number of retired priests: Revds. Stephen Turrell, Stuart Kersley and John and Jacquie Peal. Mrs. Viv Stuart, Parish Administrator, gives invaluable assistance with the administration of the parish.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. In particular we try to enable local people to live out their faith as part of our parish community through:

- Worship and prayer in services; learning about Christianity through study groups; and developing their knowledge of, and trust in, Jesus;
- Provision of pastoral care for people living in the parish, following illness, bereavement and other 'life events';
- Activities for the common good of our community, such as monthly Café in the Church and SPACE – a place for people of all ages to enjoy doing arts and crafts;
- Missionary and outreach work working with, among others, Storrington First School and Steyning Grammar School at Rock Road (Rydon Community College), uniformed organisations such as Scouts, Air Cadets and the British Legion.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

To facilitate this work it is important that we maintain the fabric of the building of our church of St. Mary, Storrington.

Achievements and performance

Worship and Prayer

The PCC aims to offer a range of Church Services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

St Mary's has a rich musical tradition under the excellent guidance of our organist and choirmaster, George Jones. There is a good and very committed choir, who are always willing to try new music.

We hold a morning service each Tuesday, Wednesday and Thursday at 8.30 as well as our regular Thursday morning Communion Service. These services along with 8 am Holy Communion and Evensong on Sunday provide a quieter and more intimate and reflective environment for worship whilst our 10 am services on Sundays give adults and children opportunity to take part in a more outgoing style of worship. A new venture was Church@4 once a month aimed at young families.

Usual attendance at the 10 am Sunday service averages 135 adults and 3 children, and this means that the church is now quite full for these services.

At the last revision of the electoral roll prior to this report there were 411 parishioners on the church electoral roll, of whom 176 are not resident within the parish. 14 names were added during the year and 20 were removed either through death or because they moved away from the area. (The average weekly attendance was 128 adults and 2.5 children, a small decrease on 2016. Easter and Christmas congregations were also slightly down.)

As well as our regular services, we enable our community to celebrate and thank God at milestones of the journey through life. Through Baptism we thank God for the gift of life - In 2017 there were 29 baptisms, an increase of 12 on the previous year. In marriage public vows are exchanged with God's blessing - there were 7 weddings in 2017. Through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and we commend the person who has died into God's keeping - the clergy took 13 church funerals and another 13 services at the crematorium or funeral chapel. There were also 14 burials of ashes in St Mary's churchyard. This is the only burial ground for the whole of Storrington.

The Church building

Our church is normally open in daylight hours, and it is used regularly by visitors to the South Downs national park area as well as by people seeking space for prayer and reflection.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

As one of the largest buildings in Storrington, the church is also used to hold concerts which we hope cater for many musical tastes of people residing in the area whether members of the church or not.

We are aware that the Tower also requires substantial work to be undertaken in the next two or three years. We now know that this work is likely to be more extensive than initially estimated.

The Quinquennial inspection by our Inspecting Architect was carried out in 2016 and we anticipate that following that inspection work on the fabric of the church will be needed to be undertaken over the next five years in accordance with the recommendations of that report.

The Rectory Office

The PCC is responsible for the repairs to the Rectory Office, the administrative hub of the parish, which is in reasonable order.

9 Longland Avenue

Our Stipendiary Curate moved into this house in November 2015 and now occupies it as her residence.

Pastoral Care

The pastoral care of people is a core part of what it is to be a Christian church. To this end in this last year we have chosen and trained a team of people as ministers of prayer and healing, known as the 'St Luke's Team'. Every third Sunday of the month at the 10am service members of the team are available at the back of church for the laying on of hands and prayers for healing for anyone who wishes to avail themselves of this ministry. The team meets monthly for a time of further learning, reflection and prayer.

The small team of people who take Communion to the housebound continues in this valuable ministry, for which there is a growing need as church members become less able to attend Sunday services. As a church we also continue to collect for the local Food Bank and the clergy are now signatories for claimants.

The population of Storrington increases and a new pastoral visiting team that can visit the ill and housebound, or support the bereaved or those with new babies has been established.

Mission and Evangelism

Footsteps

'Footsteps', the church's Sunday group for young people, continues to meet most weeks in the Old School followed by church. It has been a delight to see some of the younger children grow in confidence.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

Churchyard

The voluntary Churchyard team entered the South and South East in Bloom awards, obtaining a gold award in 2017 – an excellent result, justly deserved.

Over the last year the church has been used by both Storrington First School and Steyning Grammar School (Rydon Community College) for elements of the school curriculum. Infants from the local nursery school have also been on a visit to find out about places in the local community. The Rector regularly takes assemblies in both of the schools.

Scouts, Beavers and Cubs come to church for a Carol service and a “Moving up” ceremony as well as attending the Annual Remembrance Service with Brownies, Guides and Air Training Corps. The Air Training Corps also take an active part in the annual Battle of Britain Memorial Service in September.

The “*Three Heralds*” the church magazine for Storrington, Thakeham, Warminghurst and Sullington contains details of our church services and Christian messages, as well as local community information. It is widely read and enjoyed through the parish and adjacent area by members of the congregations and others. The circulation is in excess of 800 copies.

Ecumenical relationships

We join Christians in Storrington to provide a monthly Sunday lunch for elderly members of the community, as well as a monthly midweek lunch for elderly single people. We also join Christians in Storrington for a service of Carols in the middle of Storrington at Christmas, and for the Good Friday Procession.

Revd. Charles Hadley’s work with Chemin Neuf has meant that we have developed closer links with this religious community, and often at a Sunday service we host young people from different parts of Europe.

Policies

We have in place policies on the following matters:

Complaints Handling

Confidentiality

Conflicts of Interest

Data Protection

Equality

Investment

Risk Management

Safeguarding of Children and Vulnerable Adults

Volunteering Policy and Guidance for Volunteers

Financial Review

The total receipts on general unrestricted funds received were £100,378, a fall of just under £16,000 from the 2016 figure. The details of the 2017 receipts are set out in the Financial Report but it may be useful to note that giving through the "Parish Giving Scheme" (administered by the use of Gift Aid through the Parish Giving Scheme of Gloucester) was £55,848 – an increase of just over £2,000 from the 2016 figure.

The concert committee worked hard and put on various concerts and as a result the Church funds have increased by £5,000. The Christmas Bazaar raised £2,467. The Church's thanks are due to all who put in a considerable time and effort to produce such splendid results.

The largest expenditure of the PCC was the sum of £63,816 paid to the Diocese to cover ministry costs. This amount covers the housing and stipend and pension costs of the clergy and the church insurance and also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. This year the contribution from St Mary's increased by £1,416 on the previous year.

It should be noted that the church is meeting 100% of the costs allocated to this church by the Diocese. It is also important to note that nearly 80% of the total paid relates directly to the costs of this parish, the remainder being the shared costs of the Christian family throughout the whole Church of England, including assistance towards the upkeep of churches less able to manage than ourselves.

There was an excess of payments over receipts on unrestricted funds of £17,672.

Restricted Funds: The Geoffrey and Edna Robinson Fund which is set aside for Capital projects to stands at £46,796. A decision as to the future use of the fund and its investment meanwhile needs to be taken. A further £36,000 has been donated or raised towards the Tower Project.

We will continue our active programme of fund raising.

Reserves Policy

It is PCC policy to aim to maintain a balance on the general unrestricted funds which equates to approximately two months' worth of unrestricted payments as contingency against unforeseen situations. The closing balance at Lloyds Bank and on deposit at the Central Board of Finance does not achieve this, although we still expect to have sufficient cash flow to continue to pay bills when they fall due. This has resulted in our Going Concern note (15).

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This enables us to avoid the costs of employing additional people.

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules under which the membership consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 15 members of the church. All those who are members of our congregation or attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

Every year five members of the congregation are elected to the PCC at the Annual Parochial Church Meeting (APCM) and these five members hold office for a period of three years.

PCC members are responsible as Trustees for making decisions on all matters of general concern and importance to the parish including on how the funds of the PCC are to be spent

Members of the congregation are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The full PCC met 5 times during 2017 and the average number of PCC members attending was 12. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Administrative information

St Mary's Church is situated in Church Street Storrington. It is part of the Diocese of Chichester. The correspondence address is The Rectory Office, Rectory Road, Storrington, RH20 4EF

The PCC is a body corporate (PCC Powers Measure 1956 as amended and Church Representation Rules 2006). It is registered with the Charity Commission under Number 1164989.

Kreston Reeves LLP resigned as Independent Examiners on 20 November 2017. Lewis Brownlee (Chichester) Limited were appointed on 10 December 2017.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Rev Kathryn Windslow	Rector	Chairman
Rev Christine Spencer	Curate	
Rev Charles Hadley	Hon Assistant Priest	
Mrs Gwen Fisher <i>(to April 2017)</i>	Churchwarden	
Mrs Barbara Buchanan	Churchwarden	Vice Chairman
Mr Dennis Cowdrey <i>(elected April 2017)</i>	Churchwarden	

Elected Members

Elected until 2018 Elected until 2019 Elected until 2020

Keith Rushton <i>(resigned June 2017)</i>	Susanne Carter	Sonia Fox
John Taylor	Jackie Lee	David Rice
Anna Forster	Andrew Hammock <i>(resigned April 2017)</i>	Lee Smith
Amanda Hislop	Laurence Hardy	
	Val Rice	
	Victoria Sturdy	
	Dai Somerville-Jones	
	Bill Thomson <i>(resigned October 2017)</i>	

Deanery Synod (holding office until 1 June 2018)

Robert Perrin	Gwen Fisher
Patrick Lavin	Brian Elphick
Simon Emerson	Keith Beckley <i>(resigned July 2017)</i>

Custodial Trustee

The Diocese of Chichester acts as Custodial Trustee and holds the investments on behalf of the PCC.

This Trustees' Annual Report was approved by the PCC and signed on their behalf by The Revd. Kathryn Windslow, PCC Chairman

Date: 22 March 2018

.....
Revd. Kathryn Windslow

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

BALANCE SHEET AS AT 31 DECEMBER 2017

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible fixed assets	2		101,500		101,500
Investment assets	3		241,537		227,691
			343,037		329,191
CURRENT ASSETS					
Debtors and Prepayments	5	3,276		12,538	
CBF Deposit account		91,797		46,638	
Cash at bank and in hand		15,043		34,705	
		110,116		93,881	
CURRENT LIABILITIES					
Creditors and accrued expenses	6	8,545		14,013	
			101,571		79,868
NET CURRENT ASSETS					
NET ASSETS			444,608		409,059
FUNDS					
<u>Unrestricted Funds</u>					
General Fund			12,514		23,102
<u>Designated Funds:</u>					
Property Fund		101,500		101,500	
Repairs Reserve		6,000		6,000	
		107,500		107,500	
			120,014		130,602
<u>Restricted Funds</u>					
G & E Robinson Fabric Fund		46,927		46,796	
Tower Appeal Fund		34,051		1,891	
Repair Reserve Fund		2,079		2,079	
		83,057		50,766	
<u>Endowment Fund</u>					
Trustee Account			241,537		227,691
TOTAL FUNDS			444,608		409,059

Approved by the Parochial Church Council on 22 March 2018 and signed on its behalf by:

.....
Revd. Kathryn Windslow

.....
David Rice

The notes on pages 10 to 16 form part of these accounts.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<u>Note</u>	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>2017</u>	<u>2016</u>
		<u>General</u>	<u>Designated</u>			<u>£</u>	<u>£</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>		
INCOME FROM:							
<i>Donations and legacies</i>	6	84,377	–	30,000	–	114,377	103,662
<i>Church activities</i>	7	14,220	–	2,490	–	16,710	8,502
<i>Investments</i>	8	38	–	131	7,084	7,253	9,745
<i>Other sources</i>	9	1,743	–	–	–	1,743	6,218
TOTAL INCOME		100,378	–	32,621	7,084	140,083	128,127
EXPENDITURE ON:							
<i>Raising funds</i>	10	–	–	–	–	–	482
<i>Church activities</i>	11	118,050	–	330	–	118,380	119,930
<i>Repair works</i>	12	–	–	–	–	–	5,670
TOTAL EXPENDITURE		118,050	–	330	–	118,380	126,082
<i>Net (expenditure)/income before gains on investments</i>		(17,672)	–	32,291	7,084	21,703	2,045
<i>Net gains on investments</i>		–	–	–	13,846	13,846	2,107
NET INCOME		(17,672)	–	32,291	20,930	35,549	4,152
<i>Transfers between funds</i>		7,084	–	–	(7,084)	–	–
NET MOVEMENT IN FUNDS		(10,588)	–	32,291	13,846	35,549	4,152
<i>Reconciliation of Funds:</i>							
TOTAL FUNDS BROUGHT FORWARD							
At 1 January 2017		23,102	107,500	50,766	227,691	409,059	404,907
TOTAL FUNDS CARRIED FORWARD		12,514	107,500	83,057	241,537	444,608	409,059
31 December 2017							

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTES TO THE ACCOUNTS – continued

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016 as the applicable accounting standards and the 2016 version of the Statement of recommended Practice, Accounting and Reporting by Charities (SORP(FRS 102))).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Unrestricted Funds

These represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Funds raised for specific purposes are held in a restricted fund.

Restricted Funds

These represented funds given or raised for specific purposes as set out on the Balance Sheet.

Endowment Funds

These comprise those bequests to the PCC where the capital sum must be used to provide income for the General Purposes of the PCC. The Capital may not be applied for any other purpose.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other income

Rental income is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

Grants, Donations and Legacies

Grants, donations and legacies are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTES TO THE ACCOUNTS – continued

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.102(2) (a) and (c) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens are listed in the church's Inventory.

Freehold Property

The Curate's House at 9, Longland Avenue was purchased by the PCC in 1996 at a cost of £101,500. No depreciation is charged as it is considered that the current value of the house is not less than its purchase price. This is owned by the Diocese of Chichester as custodial Trustees for the PCC.

The Church Office and Carport was completed in 1996 at a total cost of £59,386. They are situated in the grounds of the Rectory which is not owned by the PCC and have no realisable value. This cost has been written off.

Both properties were acquired by using the very generous Legacy left to us by Joyce Brett.

The parish also owns a piece of land known as the 'Bell Acre' adjacent to Ryecroft Lane, which was formerly used as allotments and which is being considered for development. This is owned by the Diocese of Chichester as Custodial Trustees for the PCC.

Other fixtures, fittings and office equipment

Furniture used within the church premises is depreciated on a straight-line basis over 5 years. Electronic equipment (computer hardware, software etc) is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTES TO THE ACCOUNTS – continued

2. TANGIBLE FIXED ASSETS

	Property £	Office Furniture and Equipment £	Total £
COST			
As at 1 January 2017	160,886	8,912	169,798
As at 31 December 2017	<u>160,886</u>	<u>8,912</u>	<u>169,798</u>
DEPRECIATION			
As at 1 January 2017	59,386	8,912	68,298
As at 31 December 2017	<u>59,386</u>	<u>8,912</u>	<u>68,298</u>
NET BOOK VALUE			
At 31 December 2017	<u>£101,500</u>	£ –	<u>£ 101,500</u>
At 31 December 2016	<u>£ 101,500</u>	<u>£ –</u>	<u>£ 101,500</u>

The Property is held in a Designated Fund.

There is no cost included in the fixed assets for the land known as 'Bell Acre' which was left to the parish.

3. INVESTMENTS

	<u>CBF Church of England Funds</u> £	<u>AstraZeneca</u> £	<u>Total</u> £
Market Value at 1 January 2017	83,883	143,808	227,691
Revaluation Gain	7,572	6,274	13,846
Market Value at 31 December 2017	<u>91,455</u>	<u>150,082</u>	<u>241,537</u>
Original Cost	<u>27,048</u>	<u>1,625</u>	<u>28,673</u>

The above investments all relate to the Endowment Fund.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTES TO THE ACCOUNTS – continued

4. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds		Restricted Funds	Endowment Fund	Total
	General	Designated			
	£	£	£	£	£
Tangible Fixed Assets		101,500			101,500
Investment Fixed Assets				241,537	241,537
Net Current Assets	12,514	6,000	83,057		101,571
Fund balances	£12,514	£107,500	£83,057	£241,537	£444,608

Designated (Unrestricted) Funds

In 2015 a Dry Rot Appeal Fund was established, spending £2,170 during the year on dry rot works, with a balance of £3,079 carried forwards. This was then transferred by the trustees to a new Designated Fund established in 2016 for Repairs, as the Dry Rot Appeal donors had agreed that surplus funds could be used towards the cost of future repairs.

The Designated Fund Repairs 2016 fund was then also topped up by a further transfer by the trustees of £2,921 so that the Fund balance was £6,000 at the year end towards future repairs anticipated.

Restricted Funds

The Restricted Funds represent:

- £46,796 of monies which the late Edna Robinson bequeathed to the Church “for use on Capital Projects only” and which, with the agreement of her executors has been placed in a separate Fabric Fund named after Edna and her husband Geoffrey to be used solely for repair of the Fabric of the Church.
- In 2015 the Tower Appeal Fund was established, receiving a further £32,160 in 2017, and with a balance of £34,051 carried forward.
- In 2015 the Repairs Reserve Fund was established, receiving a further £165 in 2016, and £1,459 being applied to urgent roof repairs, with a balance of £2,079 carried forward.

5 DEBTORS AND CREDITORS

Debtors and Creditors all relate to Unrestricted Funds.

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTES TO THE ACCOUNTS – continued

INCOME

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL FUNDS</u>	
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>Funds</u>	<u>2017</u>	<u>2016</u>
<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
6 <i>Donations and Legacies</i>						
Planned Giving						
Donations with Gift Aid	67,133	—	—	—	67,133	72,668
Pledge and regular giving	3,621	—	—	—	3,621	7,296
Direct Giving						
Collections at services	6,470	—	—	—	6,470	6,465
Donations and gifts	46	—	—	—	46	3,642
Grants	2,107	—	—	—	2,107	2,620
Legacies	5,000	—	30,000	—	35,000	10,971
TOTAL	84,377	—	30,000	—	114,377	103,662
7 <i>Income from Church activities</i>						
Fees due to the PCC	7,540	—	—	—	7,540	6,018
Boxes and bookstall	44	—	—	—	44	677
Sundry fundraising income	6,636	—	2,490	—	9,126	1,807
TOTAL	14,220	—	2,490	—	16,710	8,502
8 <i>Income from investments</i>						
Endowment income from CBF	—	—	131	—	131	165
Income from PCC Endowment investments	—	—	—	7,084	7,084	9,362
Deposit and bank interest	38	—	—	—	38	218
TOTAL	38	—	131	7,084	7,253	9,745
9 <i>Other Income</i>	1,743	—	—	—	1,743	6,218
TOTAL INCOME	100,378	—	32,621	7,084	140,083	128,127

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTES TO THE ACCOUNTS – continued

EXPENDITURE

	Unrestricted Funds		Restricted	Endowment	TOTAL FUNDS	
	General	Designated	Funds	Funds	2017	2016
Note	£	£	£	£	£	£
10 <i>Costs in raising funds</i>						
Bookstall	—	—	—	—	0	482
	—	—	—	—	0	482
11 <i>Church activities</i>						
<u>Ministry costs</u>						
Parish Clergy	1,775	—	—	—	1,775	900
Assistant Clergy	1,435	—	—	—	1,435	972
Maintenance-clergy houses	6,773	—	—	—	6,773	10,048
Parish Contribution	63,816	—	—	—	63,816	62,400
	73,799	—	—	—	73,799	74,320
<u>Church and services</u>						
Heating, Lighting and Water	3,401	—	—	—	3,401	4,147
Insurance	361	—	—	—	361	316
Maintenance of Church	2,601	—	—	—	2,601	2,175
Maintenance of Churchyard	2,912	—	—	—	2,912	4,380
Upkeep of Services	2,412	—	—	—	2,412	2,461
Remuneration of Lay	11,185	—	—	—	11,185	9,103
Hire of Halls	1,020	—	—	—	1,020	1,020
Sundries	674	—	330	—	1,004	3,822
	24,566	—	330	—	24,896	27,424
<u>Secretarial and general</u>						
Photocopying	1,275	—	—	—	1,275	1,533
Stationery postage & printing	1,209	—	—	—	1,209	1,143
Telephone	532	—	—	—	532	1,410
General expenses	2,426	—	—	—	2,426	1,139
Bank charges	479	—	—	—	479	672
Independent Examiner's fees	600	—	—	—	600	—
Secretarial services	13,164	—	—	—	13,164	12,289
Depreciation	—	—	—	—	—	—
	19,685	—	—	—	19,685	18,186
	118,050	—	330	—	118,380	119,930
12 <i>Repair costs</i>						
Dry Rot repairs	—	—	—	—	—	2,170
Roof repairs	—	—	—	—	—	3,500
Clergy houses	—	—	—	—	—	0
	—	—	0	—	—	5,670
TOTAL EXPENDITURE	118,050	—	330	—	118,380	126,082

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTES TO THE ACCOUNTS – continued

13. STAFF COSTS

During the year, Secretarial assistance was provided to the PCC at a cost of approximately £13,164 and a total of £11,185 was paid to the choirmaster other organists and the vergers.

14. DISCLOSABLE TRANSACTIONS

There were no disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

15. GOING CONCERN

In view of the deficit and reducing available reserves the PCC have considered the position for the next two years and are implementing steps to restore the reserves to ensure we sustain a break-even position.

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2016

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Endowment</u>	<u>2016</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>Funds</u>	
	£	£	£	£	£
Income from:					
Donations and Legacies	101,190		2,472		103,662
Church Activities	8,502				8,502
Investments	218		165	9,362	9,745
Other Sources	6,218				6,218
	<hr/>			<hr/>	<hr/>
	116,128			9,362	128,127
Expenditure on:					
Raising Funds	482				482
Church Activities	119,930				119,930
Repair Works			5,670		5,670
Total Expenditure	<hr/>		<hr/>	<hr/>	<hr/>
	120,412		5,670		126,082
Net income before gains on investments	(4,284)		(3,033)	9362	2,045
Net gains on investments				2,107	2,107
Net income	<hr/>		<hr/>	<hr/>	<hr/>
	(4,284)		(3,033)	11,469	4,152
Transfer between Funds	6,441	6,000	(3,079)	(9,362)	0
Net movement in Funds	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,157	6,000	(6,112)	2,107	4,152
Balance brought forward 1 January 2016	20,945	101,500	56,878	225,584	404,907
Balance carried forward 31 December 2016	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	23,102	107,500	50,766	227,691	409,059

**STORRINGTON (ST MARY'S) PAROCHIAL CHURCH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTES TO THE ACCOUNTS – continued

**INDEPENDENT EXAMINER'S REPORT
TO THE PCC OF STORRINGTON (ST MARY'S)**

This report on the accounts of the PCC for the year ended 31 December 2017 which are set out on pages 8 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations (*the Regulations) and the Charities Act 2011 (*the Act).

This report is solely to the PCC. Our work has been undertaken so that we might state to the PCC those matters we are required to state to them in an Independent Examiners report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the PCC and Examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under the Regulations and section 144(2) of the Act and that an independent examination is needed. It is my responsibility to examine the accounts under the Church Accounting Regulations and section 145 of the Act, follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as PCC members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christine Loosley BSc (Hons) FCA CTA
Lewis Brownlee (Chichester) Limited
Appledram Barn, Birdham Road,
Chichester, West Sussex.
PO2 7EQ

Date: 10 April 2018